

**Financial Information for International Students**

If you will need a student visa to attend IUPUI, you must meet IUPUI’s financial documentation requirements to receive a Certificate of Eligibility (I-20 for the F-1 or DS-2019 for the J-1) and apply for your visa. U.S. immigration regulations require that you demonstrate that you have sufficient funds to cover your living and educational expenses for study on a full-time basis. The estimated amounts below include funding needed to cover your living expenses and mandatory health insurance for 9 months but not the cost of travel to Indianapolis or optional summer tuition. These amounts are reviewed annually and are subject to change. For up-to-date estimated expenses, visit <http://iapply.iupui.edu/expenses/>.

To receive an I-20 or DS-2019, you must document sufficient funds are available to cover all estimated expenses for **one academic year (9 months)**, along with a funding plan for the remainder of your intended study. You are not required to have the total amount in cash immediately available to cover this entire period, but you must be able to demonstrate that you have enough readily available funds to meet all expenses for the first year. You must also provide an explanation of your plan for funding the remainder of your study from the same source or document funding availability from other reliable financial source(s). This is the same standard that U.S. visa officers will use to determine your financial ability during your visa interview.

**How to Document Your Funding**

Read both sides of this form, complete the *Financial Support Agreement* on the other side, and attach documentation of funds as follows:

1. Bank statements or letters (from financial institutions where the sponsor holds an account) must show the actual amount of currency available. To qualify for I-20 issuance, this amount must be equal to or greater than the **total cost based on 9 months** listed below for your program.
2. Your sponsor(s) must complete the “**Financial Support Agreement**” on the reverse of this form.
3. Documents must be dated within one year of the start of your first term at IUPUI.
4. Documents must be in English; translations must be verified by an appropriate bank or government official.
5. If your spouse or child(ren) will accompany you using a dependent visa status, add their estimated expenses to the Total Cost to determine the total amount of funding that you must document (see “**DEPENDENTS**” below).

*The Office of International Affairs reserves the right to request additional documentation of funding.*

**Funding from sponsor other than applicant (family, friends and/or organization funds):**

All financial sponsors must complete the Financial Support Agreement on the reverse of this form or provide an equivalent formal statement of sponsorship. Total sponsor support must cover the entire duration of your studies at IUPUI: At least **two years for an associate’s degree** or **four years for a bachelor’s degree**.

**Sponsor (Family or Friend):** Each sponsor must provide evidence of sufficient funds for at least the first year of the applicant’s study plus verification of income as evidence of sufficient funding to cover the remaining year(s) of promised support.

**Sponsor (Organization):** A promise of sponsorship can be stated on the sponsoring organization’s letterhead. The statement should include the duration of sponsorship including the guaranteed dollar amount for a specified period of years or for the duration of study, or the specific type of support provided.

**Funding from applicant’s personal finances (Self):**

As the applicant, you must complete the Financial Support Agreement on the reverse of this form. If providing **bank statements that are in your own name only**, you must show:

- funds on deposit to cover **total cost** for the first year of study

**AND**

- a reasonable plan for how you will fund the duration of your studies beyond the first year. For example, you may submit a letter from an employer or other sponsor that promises funding for your remaining study. Sponsor support agreements must meet the guidelines described in the box to the left.

**Estimated Annual Expenses for Undergraduates**

	<b>9 months</b>	<b>12 months</b>
<b>Total Expenses</b>		
Undergraduate tuition and fees for 2 semesters .....	\$26,956	\$26,956
Books and supplies for 2 semesters .....	1,100	1,100
Health insurance (paid in 2 installments) .....	1,038	1,038
Living expenses for 9 months* .....	11,340	15,120
<b>Total Cost per Calendar Year</b> .....	<b>\$40,434</b>	<b>\$44,214</b>

*\* If you will not travel home for the summer, be sure to plan for full 12-month expenses as listed.*

**Explanation of tuition estimates**

The tuition figure is based on undergraduate tuition rates and fees of \$860.00 per credit hour for the 2011-2012 academic year. The estimate assumes a course load of 15 hours per semester, the minimum course load required to graduate with a bachelor’s degree in four years. Actual expenses will vary depending upon program and number of credit hours taken per semester. For specific program fees not included in this general estimate, go to <http://bursar.iupui.edu> and click “Estimate my tuition and fees”. Tuition increases are approved annually and may range from 8–10%. Summer enrollment is not required for many programs and actual costs will depend upon the number of credits for which you register.

**Explanation of living expenses (Actual costs based on personal choices)**

The estimate for living expenses is determined as follows:

Housing (Based on shared off-campus housing) .....	\$600
Food .....	\$350
Personal Expenses .....	\$300
Transportation (cost of monthly city bus pass) .....	\$ 10

**Monthly expenses subtotal** \$1,250 × 9 months = **\$11,340**

**Dependents**

Married students should anticipate costs of at least \$8,000 per year to support the first dependent (spouse or child) and \$5,500 per year for each subsequent dependent to meet basic needs of rent, food, clothing, and health insurance. If you plan to bring your spouse and dependent child(ren) with you, you must document funding for each dependent.

